

Austin, Texas Region at a Glance

Known as “The Human Capital”, a theme coined to reflect what draws so many people and companies to Central Texas. The Austin Region is an innovative and creative community defined by a stunning vitality, and a great quality of life coupled with lower business and living costs.

DEMOGRAPHICS

The Austin Region is well recognized as one of the fastest growing in the USA with a vibrant, well-educated, and youthful population.

2.3 MILLION

Regional population

3.2%

Avg. annual labor force growth
(2012-2022)

2.9%

Unemployment rate
(2022)

35.2 YEARS

Median age

32.1%

Population growth
(2011-2021)

50%

Population over 25
with bachelor's degree

BUSINESS

Our tax structure is fair, competitive and designed to make companies feel welcome.

673K

Employed in management
& professional occupations

\$4.9B

Invested in
startups in 2022

30%

of Texas' patents awarded
to Austin inventors

MAJOR EMPLOYERS

Accenture

AMD

Apple

Applied Materials

Charles Schwab

Dell Technologies

General Motors

Google

IBM

ICU Medical

Indeed

Intel

National Instruments

NXP Semiconductors

Oracle

Samsung

Tesla

VISA

Vrbo

Whole Foods

INFRASTRUCTURE

The Austin region offers the necessary tools for businesses to be successful – deep talent, education, quality healthcare, transportation, telecommunications, electric and water capacity, and a modern international airport.

416K STUDENTS

within a 100-mile radius – The University of Texas at Austin, Texas State University, Austin Community College, and more

RANKED 5TH

For concentration of jobs in STEM

TOP RANKED

Tech Talent Scorecard—CBRE
Tech's economic impact—CompTIA
Innovation Geographies—JLL
Startup Ecosystem—Startup Genome
Business R&D—U.S. NSF



Texas at a Glance

16% LOWER

State and local tax
burden per capita than
tax burden nationally

9TH Largest Economy in the World



Texas is home to 8 of the 20 fastest-growing
large cities and towns in America.

(Between 2010 and 2020) Source: Census Bureau

14

MILLION

People in the
civilian labor force

**KEY
INDUSTRY
SECTORS**

Advanced Tech & Manufacturing | Aerospace,
Aviation & Defense | Biotechnology & Life
Sciences | Information & Computer Tech |
Petroleum Refining & Chemical Products | Energy

\$2.4 TRILLION Texas' 2022 gross domestic product

TEXAS ADDED NEARLY

2.5 MILLION

NEW JOBS BETWEEN

2012 & 2022

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In 2021, Texas was the
top exporting state for
the 20th consecutive
year with goods exports
valued at \$375 billion.



Top Texas exports include
oil and gas, petroleum
products, chemicals,
computers and electronics,
and machinery.



Texas' top export
destinations include
Mexico, Canada, China,
South Korea, Brazil,
and Japan.

The Austin Chamber of Commerce

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For more information, please visit:

AUSTINCHAMBER.COM/ECONOMIC-DEVELOPMENT