Austin, Texas Region at a Glance

Known as “The Human Capital”, a theme coined to reflect what draws so many people and companies to Central Texas. The Austin Region is an innovative and creative community defined by a stunning vitality, and a great quality of life coupled with lower business and living costs.

DEMOGRAPHICS

The Austin Region is well recognized as one of the fastest growing in the USA with a vibrant, well-educated, and youthful population.

2.3 MILLION
Regional population

3.2%
Avg. annual labor force growth (2012-2022)

2.9%
Unemployment rate (2022)

35.2 YEARS
Median age

32.1%

50%
Population over 25 with bachelor’s degree

BUSINESS

Our tax structure is fair, competitive and designed to make companies feel welcome.

673K
Employed in management & professional occupations

$4.9B
Invested in startups in 2022

30%
of Texas’ patents awarded to Austin inventors

MAJOR EMPLOYERS

| Accenture | Dell Technologies | Indeed | Samsung |
| AMD       | General Motors    | Intel   | Tesla   |
| Apple     | Google            | National Instruments | VISA |
| Applied Materials | IBM | NXP Semiconductors | Vrbo |
| Charles Schwab | ICU Medical | Oracle | Whole Foods |

INFRASTRUCTURE

The Austin region offers the necessary tools for businesses to be successful – deep talent, education, quality healthcare, transportation, telecommunications, electric and water capacity, and a modern international airport.

416K STUDENTS
within a 100-mile radius – The University of Texas at Austin, Texas State University, Austin Community College, and more

RANKED 5TH
For concentration of jobs in STEM

TOP RANKED
Tech Talent Scorecard—CBRE
Tech’s economic impact—CompTIA
Innovation Geographies—JLL
Startup Ecosystem—Startup Genome
Business R&D—U.S. NSF

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Texas at a Glance

16% LOWER
State and local tax burden per capita than tax burden nationally

14 MILLION
People in the civilian labor force

9TH Largest Economy in the World
Texas is home to 8 of the 20 fastest-growing large cities and towns in America.
(Between 2010 and 2020) Source: Census Bureau

14 MILLION
People in the civilian labor force

$2.4 TRILLION Texas’ 2022 gross domestic product

Texas added nearly 2.5 million new jobs between 2012 & 2022

$ $$
In 2021, Texas was the top exporting state for the 20th consecutive year with goods exports valued at $375 billion.

Top Texas exports include oil and gas, petroleum products, chemicals, computers and electronics, and machinery.

Texas’ top export destinations include Mexico, Canada, China, South Korea, Brazil, and Japan.

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AUSTINCHAMBER.COM/ECONOMIC-DEVELOPMENT