Austin, Texas Region at a Glance

Known as “The Human Capital”, a theme coined to reflect what draws so many people and companies to Central Texas. The Austin Region is an innovative and creative community defined by a stunning vitality, and a great quality of life coupled with lower business and living costs.

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Demographics
The Austin Region is well recognized as one of the fastest growing in the USA with a vibrant, well-educated, and youthful population.

- **Regional Population**: 2.1 MILLION
- **Labor Force Growth 2018**: 3.2%
- **Unemployment Rate**: 3.2%
- **Median Age**: 34.7 YEARS
- **Population Growth (2007–2017)**: 34.1%
- **Population over 25 with Bachelor’s Degree**: 44.8%

Business
Our tax structure is fair, competitive and designed to make companies feel welcome.

- **Employed in Management & Professional Occupations**: 526,405
- **Invested in Startups in 2018**: $1.3B

Major Employers
AMD • APPLE • CHARLES SCHWAB • DELL • GENERAL MOTORS • HOMEAWAY • IBM • ICU MEDICAL • INTEL • NATIONAL INSTRUMENTS • NXP SEMICONDUCTORS • SAMSUNG • VISA • WHOLE FOODS

Infrastructure
The Austin region offers the necessary tools for businesses to be successful – deep talent, education, quality healthcare, transportation, telecommunications, electric and water capacity, and a modern international airport.

- **Students within a 100-Mile Radius**: 433,000
- **For Concentration of Jobs in STEM**: RANKED 6TH
- **Ranked as the Best Performing City among 11 Global Cities with Strong Tech Clusters**: TOP RANKED
Texas at a Glance

**19% LOWER**
State and local tax burden per capita than tax burden nationally

**10TH**
Largest Economy in the World

**13.8 MILLION**
People in the civilian labor force

**$1.7 Tn**
Texas’ gross state product (GSP) for calendar year 2017 was estimated at $1.7 trillion.

**1.9 MILLION**
Texas added nearly 1.9 million new jobs between 2008-2018.

**$$$$**
In 2017, Texas was the top exporting state for the 16th consecutive year with exports valued at over $264 billion.

**KEY INDUSTRY SECTORS**
- Advanced Tech & Manufacturing
- Aerospace, Aviation & Defense
- Biotechnology & Life Sciences
- Information & Computer Tech
- Petroleum Refining & Chemical Products
- Energy

Texas is home to 7 of the 15 fastest-growing large cities and towns in America.

(Between July 1, 2016, and July 1, 2017) Source: Census Bureau

In 2017, Texas was the top exporting state for the 16th consecutive year with exports valued at over $264 billion.

Top Texas exports include petroleum products, computers and electronics, chemicals, non-electrical machinery, and transportation equipment.

Texas’ top export destinations include Mexico, Canada, China, Brazil, and South Korea.

For more information, please visit: [AUSTINCHAMBER.COM/ECONOMIC-DEVELOPMENT]