Financial Services & Insurance

The Austin Region is defined by a thriving local economy, availability of an educated talent base, a robust telecom infrastructure, favorable tax and regulatory climate, and a high quality of life. Austin is one of the strongest communities on every level, from small businesses to corporate giants.

- **2.2 M** regional population
- **1.2 M** in the workforce
- **32.7%** population growth (2008-2018)
- **3.9%** average annual job growth (2013-2018)

**Economic Success**

Recent economic success stories such as Dimensional Fund Advisors, Charles Schwab, and PIMCO have enhanced and strengthened Austin's regional financial services industry cluster.

**Talent**

- A fifth of Austin's workforce is employed in management, business and financial occupations.
- Four-year universities in the metro area generate nearly 5,200 business graduates annually.
- The University of Texas at Austin McCombs School of Business is a premier business school at a world-class public research university.

**174,000** College Students

**27** Higher Education Institutions
Financial Services & Insurance

**Major Employers**
- Charles Schwab
- Deloitte
- Dimensional Fund Advisors
- Farmers Insurance Group
- Netspend
- Progressive Insurance Co.
- Q2
- State Farm Insurance Co.
- Visa

**Texas: Best State for Business**
*Chief Executive*

**Austin: Top 10 Global Technology Innovation Hubs**
*KPMG*

**Austin: No. 3 Best-Performing City**
*Milken Institute*

**Austin: Best Place in America for Starting a Business**
*Inc.*

The Austin region has lower business and living costs than most major U.S. metropolitan areas.

- **0%** personal income tax
- **2%** below national cost of living
- **34.7** median age

“Austin will play an important part in PIMCO’s continued growth and we are excited to become part of this vibrant, innovative community.”

*Emmanuel Roman*

*CEO & Managing Director, PIMCO*

**Contact Us**

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