



**AUSTIN  
CHAMBER**  
OPPORTUNITY AUSTIN

# Austin, Texas Region at a Glance

Known as "The Human Capital", a theme coined to reflect what draws so many people and companies to Central Texas. The Austin Region is an innovative and creative community defined by a stunning vitality, and a great quality of life coupled with lower business and living costs.

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## Demographics

The Austin Region is well recognized as one of the fastest growing in the USA with a vibrant, well-educated, and youthful population.

**2.2 MILLION**

Regional Population

**3.0%**

Labor Force Growth 2019

**6.7%**

Unemployment Rate (Sept 2020)

**35.2 YEARS**

Median Age

**32.4%**

Population Growth  
(2009–2019)

**46.2%**

Population over 25  
with Bachelor's Degree

## Business

Our tax structure is fair, competitive and designed to make companies feel welcome.

**599,000** Employed in Management  
& Professional Occupations

**\$1.9B** Invested in Startups  
in 2019

## Major Employers

AMD • APPLE • CHARLES SCHWAB • DELL • GENERAL MOTORS • IBM • ICU MEDICAL • INDEED • INTEL • NATIONAL INSTRUMENTS • NXP SEMICONDUCTORS • SAMSUNG • TESLA • VISA • VRBO • WHOLE FOODS

## Infrastructure

The Austin region offers the necessary tools for businesses to be successful – deep talent, education, quality healthcare, transportation, telecommunications, electric and water capacity, and a modern international airport.

**430,000**

Students within a 100-Mile Radius – The University of Texas at Austin, Texas State University, Austin Community College, and more

**RANKED 6<sup>TH</sup>**

For Concentration of Jobs  
in STEM

**TOP RANKED**

One of the Top 10 Global  
Technology Innovation Hubs  
(KPMG)



# Texas at a Glance

**17% LOWER**

State and local tax burden per capita than tax burden nationally

**10<sup>TH</sup>** Largest Economy in the World



Texas is home to 8 of the 20 fastest-growing large cities and towns in America.

(Between 2010 and 2019) Source: Census Bureau

**14**  
MILLION

People in the civilian labor force

**KEY  
INDUSTRY  
SECTORS**

Advanced Tech & Manufacturing | Aerospace, Aviation & Defense | Biotechnology & Life Sciences | Information & Computer Tech | Petroleum Refining & Chemical Products | Energy

**\$1.887** bn Texas' gross domestic product for 2019 was \$1,887 billion.

TEXAS ADDED NEARLY  
**2.5 MILLION**  
NEW JOBS BETWEEN  
**2009 & 2019**



In 2019, Texas was the top exporting state for the 18th consecutive year with goods exports valued at \$329 billion.



Top Texas exports include oil and gas, petroleum products, computers and electronics, chemicals, and transportation equipment.



Texas' top export destinations include Mexico, Canada, South Korea, Brazil, and Netherlands.

## The Austin Chamber of Commerce

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For more information, please visit:

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