Austin, Texas Region at a Glance

Known as “The Human Capital”, a theme coined to reflect what draws so many people and companies to Central Texas. The Austin Region is an innovative and creative community defined by a stunning vitality, and a great quality of life coupled with lower business and living costs.

DEMOGRAPHICS

The Austin Region is well recognized as one of the fastest growing in the USA with a vibrant, well-educated, and youthful population.

<table>
<thead>
<tr>
<th>2.3 MILLION</th>
<th>3.1%</th>
<th>3.0%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regional population</td>
<td>Avg. annual labor force growth (2011-2021)</td>
<td>Unemployment rate (Jan.-Apr. 2022)</td>
</tr>
<tr>
<td>35.2 YEARS</td>
<td>33.0%</td>
<td>46.2%</td>
</tr>
<tr>
<td>Median age</td>
<td>Population growth (2010–2020)</td>
<td>Population over 25 with bachelor’s degree</td>
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BUSINESS

Our tax structure is fair, competitive and designed to make companies feel welcome.

| 599K              | $5.6B          | 30.5%      |
| Employed in management & professional occupations | Invested in startups in 2021 | of Texas’ patents awarded to Austin inventors |

MAJOR EMPLOYERS

AMD
Apple
Charles Schwab
Dell

General Motors
IBM
ICU Medical
Indeed

Intel
National Instruments
NXP Semiconductors
Samsung

Tesla
VISA
Vrbo
Whole Foods

INFRASTRUCTURE

The Austin region offers the necessary tools for businesses to be successful – deep talent, education, quality healthcare, transportation, telecommunications, electric and water capacity, and a modern international airport.

<table>
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<tr>
<th>430K STUDENTS</th>
<th>RANKED 5TH</th>
<th>TOP RANKED</th>
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</table>
| within a 100-mile radius – The University of Texas at Austin, Texas State University, Austin Community College, and more | For concentration of jobs in STEM | Tech Talent Scorecard—CBRE
Tech’s economic impact—CompTIA
Innovation Geographies—JLL
Startup Ecosystem—Startup Genome
Business R&D—U.S. NSF |

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Texas at a Glance

**17% LOWER**
State and local tax burden per capita than tax burden nationally

**14 MILLION**
People in the civilian labor force

**10TH**
Largest Economy in the World

Texas is home to 8 of the 20 fastest-growing large cities and towns in America.
(Between 2010 and 2020) Source: Census Bureau

**KEY INDUSTRY SECTORS**
- Advanced Tech & Manufacturing
- Aerospace, Aviation & Defense
- Biotechnology & Life Sciences
- Information & Computer Tech
- Petroleum Refining & Chemical Products
- Energy

**$2 TRILLION**
Texas’ 2021 gross domestic product

**TEXAS ADDED NEARLY 2.1 MILLION NEW JOBS BETWEEN 2011 & 2021**

**$$$$**
In 2021, Texas was the top exporting state for the 20th consecutive year with goods exports valued at $375 billion.

**Top Texas exports include oil and gas, petroleum products, chemicals, computers and electronics, and machinery.**

**Texas’ top export destinations include Mexico, Canada, China, South Korea, Brazil, and Japan.**

The Austin Chamber of Commerce
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For more information, please visit:
AUSTINCHAMBER.COM/ECONOMIC-DEVELOPMENT