# Life Sciences & HealthTech

Austin's growing cluster of innovative life sciences companies embraces the area's technology infrastructure. The result? A region of both established and emerging companies that are changing the face of healthcare.

**260** Companies in the Austin Region

**15,000** Life Sciences Employees

#### **Sectors**

- Orthopedics/Spine
- Biotech
- Medical Devices
- Diagnostics
- Clinical Research Organizations
- Healthcare IT
- Pharmaceuticals



## **Economic Success**



Recent economic success stories such as ICU Medical, Merck, and Allergan have enhanced and strengthened the Austin regional economy.

## **Talent**





ル 69k



7,200 STEM graduates annually



4,100 Healthcare graduates annually





## Life Sciences & HealthTech



## **Research Hubs**

- UT Austin (Dell Medical School, College of Pharmacy)
- Seton HealthCare Family
- St. David's HealthCare
- Michale E. Keeling Center for Comparative Medicine and Research
- Virginia Harris Cockrell Cancer Research Center
- Dell Pediatric Research Institute
- Emergent Technologies
- Austin Heart Hospital
- UT Drug Dynamics Institute
- Texas Institute for Robotic Surgery
- NeuroTexas Institute



#### **Innovation Hubs**

- UT Office of Technology Commercialization
- Austin Technology Incubator
- Austin Community College Bioscience Incubator
- Texas State University STAR Park
- Texas Health Catalyst (UT)
- M2M Element
- UTech Dorm Room



## **Doing Business in Austin**

**Top-Ranked Emerging Life Sciences Clusters –** Austin ranks 3rd as an emerging life sciences hub offering a growing source of life sciences talent with the premier educational and medical institutions needed to drive continued industry growth.

#### **Associations**

- BioAustin
- Austin Healthcare Council
- Texas Medical Device Alliance
- Austin Health Tech
- Texas Healthcare & Bioscience Institute

#### **Incentives**

- Potential local, state & federal incentives
- R&D Tax Credit
- Cancer Prevention & Research Institute of Texas
- Cleanroom exemptions

"We're coming to Austin because it's such a creative, collaborative community, with a strong technology base. Alongside partners like Dell Med and local startups, we hope to combine that with innovation in health care to help improve lives."

Clark Golestani, CIO (former), Merck & Co.

## **Contact Us**

## **Arthur Jackson**

Director Economic Development ajackson@austinchamber.com 512.322.5611