

GROW YOUR TALENT UPSKILLING IN TECH

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A proud partner of the americanjobcenter network

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The Workforce Solutions Network is comprised of the

Texas Workforce Commission



partnered with the 28 local workforce development boards known as

Workforce Solutions.



What is upskilling?

Upskilling

Assisting incumbent workers in acquiring skills to advance into middle or high skill jobs, particularly those in high demand for the company.

Earn & Learn

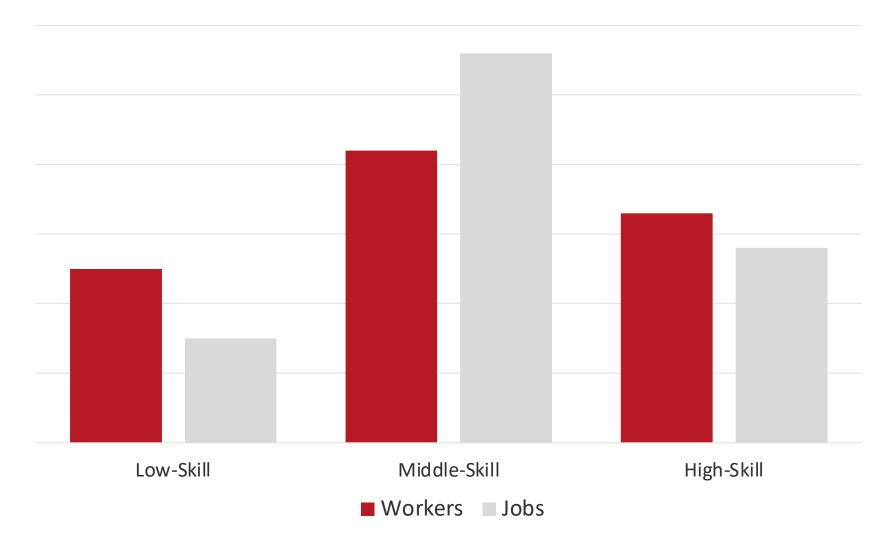
Providing an individual the opportunity to gain paid experience in the field in which they are studying.

- Job Shadowing
- Internships
- Part-time employment
- Apprenticeships



Jobs and Workers by Skill Level

Texas, 2015



56%

jobs in Texas are middle-skill positions

42%

Texas' workers are trained to the middle-skill level

Initial Jobless Claimants* vs. New Job Ads

July 1 – July 31, 2020

Healthcare & IT remain strongest CWP sectors



6x

Healthcare job ads compared to jobless claimants previously in Healthcare

14x

IT job ads compared to jobless claimants previously in IT

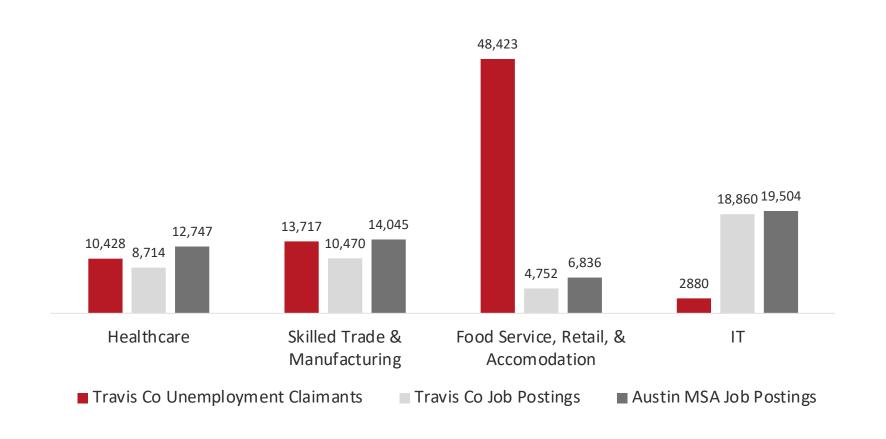
* Does not include continued claims

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Initial Jobless Claimants* vs. New Job Ads

March 1 – July 31, 2020

Response needed to retrain entry-level workers into stable, higher-wage jobs



7x

Jobless claimants previously in food service, retail & accommodation occupations than new job ads in this sector

* Does not include continued claims

In 2 months, more people filed for unemployment than in Great Recession

This moment provides the opportunity to reshape the workforce

77%

Of companies are leaning towards training over hiring ¹

54%

Of all employees will require significant reskilling and upskilling ²



Yearly cost of turnover is nearly \$15,000 per employee ³



Discover Financial Services achieved 144% return on upskilling investment ⁴



Millennials (75% global workforce) are less likely to leave their jobs when they work for companies that support their ambitions and professional development ⁵

Why Upskill?



Address Critical Hiring Needs and Skill-Gaps



Reduce Cost and Increase Profits



Improve Company Culture and Morale

Methods of Upskilling





IN-HOUSE TRAINING



EXTERNAL TRAINING PROVIDER



ON-THE-JOB TRAINING



CAREER COACHING

How Workforce Solutions Capital Area can help!

Shift the way you source talent through start up consultation and services.

Incumbent Worker Training Funds

Cost reimbursement for training

50%

75%

90%

cost covered for large companies (100 ≥ employees)

cost covered for **medium** companies (51 – 99 employees)

cost covered for small companies (50 ≤ employees)

How Workforce Solutions Capital Area can help!

Shift the way you source talent through start up consultation and services.

On-the-Job-Training

- Reimbursement of 50% straight-time wages (no holidays or overtime) for up to 6 months or up to \$10,000
- New employees trained in the company culture with skills needed to support your industry

Subsidized Employment

- The worker is our employee (via Unique Staffing) working at your location
- We cover all straight-time wages for up to 12 weeks
- You have the opportunity to hire the newly trained worker upon completion of the program

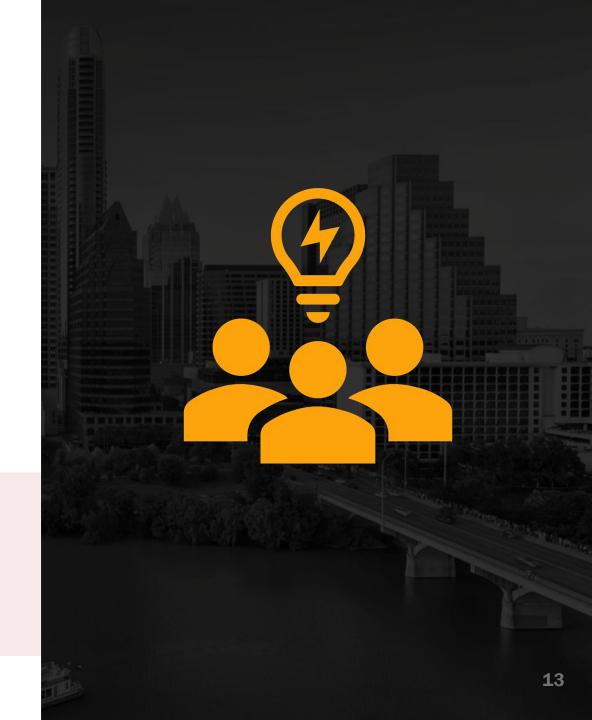


500 employers upskill at least 5 employees by 2021

How can you get involved? Capital Area Tech Workforce Coalition

- Define common workforce-related pain points.
- Document and communicate critical and emerging workforce needs.
- Adopt strategies to address these needs and pain points.
- Work actively and collaboratively with the network of partners to implement the strategies.

 Amplify the impact of business-led STEM, diversity, and talent initiatives by pooling resources and reducing the fragmentation of the tech-related workforce landscape.





Thank you!

Questions? amber.warne@wfscapitalarea.com